

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 186 - SB 990

February 23, 2015

SUMMARY OF BILL: Specifies the funding allocation for liquor-by-the-drink (LBTD) tax revenue that will be distributed to local government entities in FY15-16. Delays the allocation method, which was to begin July 1, 2015, until July 1, 2016.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- This bill will not change the amount of LBTD tax revenue that will be distributed to local government entities; it only specifies the allocation method to be used by local government entities for the funds which are received.
- This bill extends the allocation method currently being utilized for FY14-15 by one additional year; therefore, the fiscal impact of this bill is not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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